

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2272 - SB 2319**

March 23, 2009

**SUMMARY OF BILL:** Declares that severance tax liability of coal producers, which currently begins at the time coal products are severed from the earth and ready for sale, whether before processing or after processing, to also begin prior to transportation off the site on which they were severed.

**ESTIMATED FISCAL IMPACT:**

**State Revenue – Net Impact – Not Significant**

**Local Revenue – Net Impact – Not Significant**

Assumption:

- Based on information received by the Department of Revenue, declaring coal products taxable prior to transportation is not expected to have any significant net impact to state or local government revenue because the tax will remain owed at the point it is severed from the earth.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rnc

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